

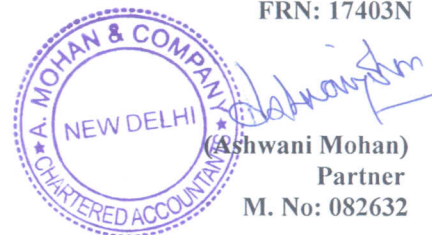
## Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s Smart Finsec Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Mohan & Company**  
**Chartered Accountants**  
FRN: 17403N



Place : New Delhi  
Date : 10/02/2016

## SMART FINSEC LIMITED

Regd. Off. F-88, IIND FLOOR, INDUSTRIAL POCKET,  
DISTRICT CENTRE WEST DELHI, RAJA GARDEN  
City: NEW DELHI, State: Delhi  
CIN: L74899DL1995PLC063562  
Email: smartfinsec@gmail.com, Tel.No.011-25167071, 45004425

(Rupees in Lacs)

### PART I: Statement of Unaudited Financial Results for Quarter ended 31.12.2015

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015 (Unaudited)	30-9-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations	11.85	1.65	2.70	13.50	10.70	73.64
(b) Other Operating Income	-	-	-	-	-	0.04
<b>Total Income from Operations (net)</b>	<b>11.85</b>	<b>1.65</b>	<b>2.70</b>	<b>13.50</b>	<b>10.70</b>	<b>73.68</b>
<b>2 Expenses</b>						
(a) Purchases of Investments	-	-	-	-	-	60.00
(b) Changes in inventories of finished goods, work in progress & stock in trade	-	-	-	-	-	-
(c) Employee benefit expense	3.37	3.04	1.49	8.60	3.47	7.30
(d) Depreciation & Amortisation expenses	3.90	3.98	0.14	11.74	0.41	0.34
(e) Other Expenses	7.45	0.66	5.13	8.78	6.29	13.34
(f) Foreign Exchange Gain/Loss	-	-	-	-	-	-
<b>Total Expenses</b>	<b>14.72</b>	<b>7.68</b>	<b>6.76</b>	<b>29.12</b>	<b>10.17</b>	<b>80.98</b>
<b>3 Profit from Operations before other Income, finance costs &amp; exceptional</b>	<b>(2.87)</b>	<b>(6.03)</b>	<b>(4.06)</b>	<b>(15.62)</b>	<b>0.53</b>	<b>(7.30)</b>
<b>4 Other Income</b>	<b>3.75</b>	<b>3.75</b>	<b>3.75</b>	<b>11.25</b>	<b>11.25</b>	<b>15.04</b>
<b>5 Profit from Ordinary activities before other Income, Finance Cost &amp; Exceptional Items (3+4)</b>	<b>0.88</b>	<b>(2.28)</b>	<b>(0.31)</b>	<b>(4.37)</b>	<b>11.78</b>	<b>7.74</b>
<b>6 Finance Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015 (Unaudited)	30-9-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	
7 Profit from Ordinary activities after Finance Cost but before Exceptional	0.88	(2.28)	(0.31)	(4.37)	11.78	7.74
8 Add/(less) : Exceptional Items (net)	-	-	-	-	-	-
9 Profit from Ordinary activities before tax (7+8)	0.88	(2.28)	(0.31)	(4.37)	11.78	7.74
10 Tax Expenses	0.27	(0.70)	(0.10)	(1.35)	3.64	(0.43)
11 Net Profit for the period (9-10)	0.61	(1.58)	(0.21)	(3.02)	8.14	8.17
12 Paid up Equity Share Capital (Face Value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserve excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	-	90.36
14 Earning per share (Face Value of Rs. 10 each) (not annualised): Basic & Diluted	0.02	(0.05)	(0.01)	(0.10)	0.27	0.27
15 Book Value Per Share (Before & after extraordinary Items)	-	-	-	-	-	13.01
<b>SEGMENT REPORTING</b>						
<b>1 Segment Revenue</b>						
a) Real Estate	3.75	3.75	3.75	11.25	11.25	15.05
b) NBFC Activity	11.85	1.65	2.70	13.50	10.70	73.68
Total	15.60	5.40	6.45	24.75	21.95	88.73
<b>2 Segment Results</b>						
(Profit before Tax, Interest & Extraordinary Items)						
a) Real Estate	(3.59)	(0.09)	0.36	(3.41)	6.30	4.28
b) NBFC Activity	4.47	(2.19)	(0.67)	(0.95)	5.48	3.46
Total	0.88	(2.28)	(0.31)	(4.37)	11.78	7.74
Less : Interest						
Total PBT	0.88	(2.28)	(0.31)	(4.37)	11.78	7.74



Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31-12-2015 (Unaudited)	30-9-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)		31-12-2014 (Unaudited)
3 Segment Capital Employed						
a) Real Estate	81.87	87.07	89.09	81.87	89.09	94.30
b) NBFC Activity	300.01	296.82	299.38	300.01	299.38	291.43
<b>Total</b>	<b>381.88</b>	<b>383.90</b>	<b>388.47</b>	<b>381.88</b>	<b>388.47</b>	<b>385.73</b>

- 1 The above Results were reviewed by the Audit Committee at their meeting and taken on Record in the Meeting of Board of Directors of the Company held on 10 th February, 2016.
- 2 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 3 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 4 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.

For & on behalf of the Board  
For SMART FINSEC LIMITED

*Rajesh*  
(Rajesh Chawla)  
Director



Place : New Delhi  
Date : 10/02/2016