

SMART FINSEC LIMITED
 CIN: L74899DL1995PLC0063562
 Regd. Office: FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027
Statement of Audited standalone Financial Results for the quarter and Year ended March 31, 2020

S.No.	Particulars	Quarter Ended				Twelve Months Ended	
		March 31, 2020 Audited	December 31, 2019 Unaudited	March 31, 2019 Audited	March 31, 2020 Audited	March 31, 2019 Audited	
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	
1	Net Sales/ Income From Operations						
	Interest Income	12.78	29.32	29.58	72.11	86.29	
	Dividend Income	0.10	-	0.01	0.10	1.31	
	Profit/(loss) from F&O/Jobbing	187.46	(48.15)	20.09	206.19	(14.27)	
	Rental Income	4.50	4.50	4.50	18.00	23.63	
	Net gain on fair value changes	-	-	2.57	1.55	-	
	Profit on sale on Investments	-	-	5.31	-	5.31	
	Sale of Shares	458.24	31.90	26.00	665.56	367.03	
	Total	663.08	17.57	88.06	963.51	469.30	
2	Expenditures						
	(Increase)/Decrease in stock in trade & work in progress	(239.42)	(42.16)	1.96	(287.08)	117.56	
	Purchase of Stock in Trade	921.62	69.22	22.69	1,167.92	250.12	
	Net Loss on fair value changes	8.11	2.26	-	-	2.69	
	Finance Cost	11.57	0	-	11.57	6.02	
	Employees benefit expenses	2.46	2.46	1.44	9.41	5.77	
	Depreciation	1.17	1.44	1.39	5.49	0.26	
	Demat Charges	0.06	0.41	0.18	1.21	13.60	
	Adm Exp	4.14	1.16	6.57	16.45	-	
	Total	709.71	34.79	34.23	924.97	396.02	
3	Profit/(Loss) before Tax	(46.63)	(17.22)	53.83	38.54	73.28	
5	Tax Expenses						
	Current Tax	(21.12)	-	9.75	4.88	14.75	
	Deferred Tax	(0.38)	-	0.37	-0.38	0.37	
	Total Tax Expense	(21.50)	-	10.12	4.50	15.12	
6	Net Profit / (Loss) after tax	-25.13	-17.22	43.71	34.04	58.16	
7	Other Comprehensive Income, net of tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other comprehensive income, net of tax	-	-	-	-	-	
8	Total Comprehensive Income	-25.13	-17.22	43.71	34.04	58.16	
9	Paid up equity share capital	300.00	300.00	300	300.00	300	
	(Face value of share shall be indicated)	10.00	10.00	10	10.00	10	
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	382.63	340.61	340.61	382.63	340.61	
	Basic & diluted Earning per share (EPS)	-0.84	-0.57	1.46	1.13	1.94	
11	SEGMENT REPORTING						
1	Segment Revenue						
	a) Real Estate	4.50	4.50	4.50	18.00	23.63	
	b) NBFC Activity	658.58	13.07	83.56	945.51	445.67	
	Total	663.08	17.57	88.06	963.51	469.30	

For SMART FINSEC LIMITED
 Auth. Sign./Director

2	Segment Results (Profit before Tax, Interest & Extraordinary Items)					
a) Real Estate	4 50	4 50	4 50	18 00	23 34	
b) NBFC Activity	(51 13)	(21 22)	49 33	20 54	52 63	
Total PBT	(46 63)	(17 22)	53 83	38 54	73 28	
3	Segment Capital Employed					
a) Real Estate	156 25	157 40	161 71	156 25	161 71	
b) NBFC Activity	1,006 38	1,048 35	958 9	1,006 38	958 90	
Total	1162 63	1205 75	1120 61	1162 63	1,120 61	

For & on behalf of the Board
SMART FINANCIAL SERVICES LIMITED

Aarti Khosla / Director
 Managing Director
 DIN NO - 00059694

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018. These financial results (including for previous comparatives period presented) have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed under the Act, read with relevant rules made thereunder.
 There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing Standards, guidelines issued by the Ministry of Corporate Affairs or RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS
- The financial results of the Company for the Quarter ended March 31, 2020 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company. The Ind AS compliant corresponding figures for the previous period have not been subjected to review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between figures reported, net of tax under previous GAAP and Ind AS for earlier period is given below.

Particulars	Quarter ended March 31, 2019 (Rs. In Lakh)	Twelve Months ended March 31 2019 (Rs. In Lakh)
Net profit or loss as per Previous GAAP (Indian GAAP)	51 26	75 97
Ind AS adjustments increasing/ (decreasing) net profit as reported under Indian GAAP:	2 57	-2 69
Expected Credit Gain (Net)/ (Debit Loss)	53 83	73 28
Net profit/loss as per Ind AS		

- The figures for 4th quarter are the balancing figures between audited annual figures and figures reported for the three quarters of 19-20.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to limited review.
- Information on investor complaints for the Quarter - (Nos) : Opening Balance - Nil, New - Nil
- The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- Previous Quarter's Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.

Place : New Delhi
 Date : 23/06/2020

**2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2020**

(Rs. In Thousand)			
Particulars	As At		
	31.03.2020 (Audited)	As At 31.03.2019 (Audited)	
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Net profit / (loss) before taxes	3854	7328	
<u>Adjustment to reconcile profit before tax to Net Cash Flows:</u>			
<u>Add non cash expenses</u>			
Depreciation	549	578	
Less: income considered separately			
Dividend earned	-10	-131	
Net(Gain)/loss on fair value changes	-155	269	
Profit/loss on sale of assets		-2	
Operating profit before working capital changes	4238	8042	
<u>Change in Assets & Liabilities</u>			
(increase)/decrease in trade receivable	-5830	-5371	
(increase)/decrease in Loans and Other Assets	31233	-24985	
(increase)/decrease in liabilities and provisions	-8152	10234	
(increase)/decrease in non financial assets	-654	-1187	
(increase)/decrease in inventory	-28708	11755	
Cash generated from Operations	-7873	-1512	
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Fixed Assets	0	0	
Sale of Fixed Assets	0	15	
Dividend earned	10	131	
Purchase of Investments	0	0	
Sale of Investments	0	4920	
Net Cash from (used) in Investing Activities	10	5066	
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Unsecured loan	0	0	
Share Capital	0	0	
Net Cash Flow from Financing Activities	0	0	
Net Increase in cash and cash equivalents (A) + (B) + (C)	-7863	3554	
Cash and cash equivalents - Opening	15226	11672	
Cash and cash equivalents - Closing	7363	15226	

For SMART FINSEC LIMITED

Auth. Sign./Director

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2020

(Rs. In Thousand)

Particulars	As At	As At
	31.03.2020 (Audited)	31.03.2019 (Audited)
A ASSETS		
1 Financial Assets		
Cash and Cash Equivalent	7363	15226
Trade Receivable	11794	5964
Loans	11742	42975
Investments	42975	42819
Sub Total - Financial Assets	73874	106984
2 Non Financial Assets		
Inventories	28766	58
Current Tax assets (Net)	855	318
Deferred Tax assets (Net)	154	116
Property plant and equipment	15654	16204
Sub Total - Non Financial Assets	45429	16696
TOTAL - ASSETS	119303	123680
B LIABILITIES AND EQUITY		
1 Financial Liabilities		
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	1627	0
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	1306	11085
Subordinated Liabilities	48000	48000
Sub Total - Financial Liabilities	50933	59085
2 Non Financial Liabilities		
Current Tax liabilities (Net)	0	0
Provisions	107	107
Sub Total - Non Financial Liabilities	107	107
3 Equity		
Equity Share Capital	30000	30000
Other Equity	38263	34488
Sub Total - Equity	68263	64488
TOTAL - LIABILITIES AND EQUITY	119303	123680

For SMART FINSEC LIMITED

Auth. Sign./Director