



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027

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E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com

CIN : L74899DL1995PLC063562

November 13th, 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Mumbai - 400 001

Sub: - Outcome of Board Meeting - November 13th, 2019.

Dear Sir,

In continuation of our Letter dated on 05/11/2019, we wish to inform you that at its meeting held on today, November 13th, 2019 at 03:00 p.m and concluded at 03:30 p.m the Board of Directors of the Company approved the unaudited Financial results for the second quarter & Half year ended on September 30th, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e.; November 13th, has Inter alia:

- To Consider and approved the Unaudited Financial Results of the Company for second Quarter and half Year ended on September 30th, 2019, on a standalone basis.
- Considered and took note of Limited Review Report on Financial Results for Second quarter & half year ended on September 30th, 2019.
- Considered and approved Statement of Assets & Liabilities as on 30.09.2019.

You are requested to kindly take the above on your record.

Thanking you

Yours faithfully

For SMART FINSEC Limited

Priyanka Sharma
Company Secretary & Compliance Officer

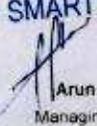


SMART FINSEC LIMITED
CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

Statement of unaudited standalone Financial Results for the quarter and three months ended September 30, 2019

S.No.	Particulars	Quarter Ended			Six Months Ended	
		September 30, 2019 Unaudited	June 30, 2019 Unaudited	September 30, 2018 Unaudited	September 30, 2019 Unaudited	September 30, 2018 Unaudited
		(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)
1	Net Sales/ Income From Operations	47.84	127.58	126.79	175.42	318.47
	Other Operating Income	5.75	112.25	-23.46	118.00	-16.86
	Total	53.59	239.83	103.33	293.42	301.61
2	Expenditures					
a)	(Increase)/Decrease in stock in trade & work in progress	-4.46	-1.03	105.16	5.40	118.13
b)	Purchase of Stock in Trade	51.5	125.58	25.11	177.08	202.36
c)	Employees benefit expenses	1.77	2.72	1.44	4.49	2.86
d)	Depreciation	1.44	1.44	1.46	2.88	2.92
e)	Other expenditure	2.19	9.89	0.99	12.08	5.47
f)	Total	52.44	138.60	134.16	191.04	331.74
3	Profit/(Loss) from operation before other income, interest and exceptional items (1-2)	1.15	101.23	(30.83)	102.38	(30.13)
4	Profit/(Loss) after interest but before exceptional items	1.15	101.23	(30.83)	102.38	(30.13)
5	Exceptional items	-	-	-	-	-
6	Prior Period Adjustment(Refer Note below)	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	1.15	101.23	-30.83	102.38	-30.13
8	Tax Expenses Provision for Mat					
	Current Tax	-	26.00	-	26.00	-
	Deferred Tax	-	-	-	-	-
	Less: Mat Credit Entitlement	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax less Minority Share/Preacquisition Profit/Loss	1.15	75.23	-30.83	76.38	-30.13
10	Extraordinary items (net of tax expenses)	1.15	75.23	-30.83	76.38	-30.13
11	Net Profit/(Loss) from the period	1.15	75.23	-30.83	76.38	-30.13
12	Paid up equity share capital	300.00	300.00	300	300.00	300
	(Face value of share shall be indicated)	10.00	10.00	10	10.00	10
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	341.24	341.24	279.76	341.24	279.76
14	Basic & diluted Earning per share (EPS)	0.04	2.51	-1.03	2.55	-1.00
	SEGMENT REPORTING					
1	Segment Revenue					
a)	Real Estate	4.50	4.50	6.38	9.00	14.67
b)	NBFC Activity	49.09	235.33	96.95	284.42	286.98
	Total	53.59	239.83	103.33	293.42	301.61
2	Segment Results (Profit before Tax, Interest & Extraordinary Items)					
a)	Real Estate	4.50	4.50	6.38	9.00	14.34
b)	NBFC Activity	(3.35)	96.73	(37.21)	93.38	(44.47)
	Total	1.15	101.23	(30.83)	102.38	(30.13)
	Less: Interest	-	-	-	-	-
	Total PBT	1.15	101.23	(30.83)	102.38	(30.13)
3	Segment Capital Employed					
a)	Real Estate	163.00	160.31	160.82	163.00	160.82
b)	NBFC Activity	1,048.07	1,058.45	880.25	1,048.07	880.25
	Total	1211.07	1218.76	1041.07	1211.07	1041.07

For & on behalf of the Board
For SMART FINSEC LIMITED
For SMART FINSEC LIMITED

Arun Khosla
Managing Director
DIN No. 00055694

1 The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018. These financial results (including for previous comparative period presented) have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed.

- arising from new standards, modifications to the existing Standards, guidelines issued by the Ministry of Corporate Affairs or RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS.
- 2 The financial results of the Company for the Quarter ended Sept. 30, 2019 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company. The Ind AS compliant corresponding figures for the previous period have not been subjected to review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between figures reported, net of tax under previous GAAP and Ind AS for earlier period is given below:

Particulars	Quarter ended June 30, 2018 (Rs. In Lakh)	Quarter ended Sept. 30, 2018 (Rs. In Lakh)	Half Year ended Sept. 30, 2018 (Rs. In Lakh)
Net profit or loss as per Previous GAAP (Indian GAAP)	0.70	(19.39)	(18.69)
Ind AS adjustments increasing/ (decreasing) net profit as reported under Indian GAAP:			
Expected Credit Gain (Net)/ (Debit Loss)	0.37	-11.44	-11.44
Net profit/loss as per Ind AS	1.07	(30.83)	(30.15)

- 4 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12
- 5 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 13 November 2019 approved the above results and its release.
- 6 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 7 The Company operates in two segments - Real Estate and Non Banking Financial Activity
- 8 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year

Place : New Delhi

Date : 13/11/2019

For SMART FINSEC LIMITED


Auth. Sign./Director

SMART FINSEC LIMITED
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 RAJA GARDEN, City: NEW DELHI -110027 State : DELHI
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Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at Sept. 30, 2019 (Amount in Rs.)	As at March 31, 2019 (Amount in Rs.)
Particulars		
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	7,80,00,000	7,80,00,000
(b) Reserves and surplus	4,05,07,388	3,40,61,459
(c) Money received against share warrants		
Sub-total-Shareholders' funds	11,85,07,388	11,20,61,459
2. Share application money pending Allotment		
3. Minority interest*		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total- Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	9,51,832	0
(d) Short-term provisions	55,50,478	1,40,34,850
Sub-total- Current liabilities	65,02,310	1,40,34,850
TOTAL- EQUITY AND LIABILITIES	12,50,09,698	12,60,96,309
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation* (c) Non-current investments	1,59,15,644	1,62,03,644
(d) Deferred tax assets (net)	1,16,500	1,16,500
(e) Long-term loans and advances		
(f) Other non-current assets		31,60,968
Sub-total- Non-current assets	1,60,32,144	1,94,81,112

For SMART FINSEC LIMITED

2 Current assets		
(a) Current investments	7,64,42,978	5,65,42,978
(b) Inventories	6,06,755	57,613
(c) Trade receivables		
(d) Cash and cash equivalents	7,20,612	10,75,562
(e) Short-term loans and advances	2,40,42,912	4,89,39,045
(f) Other current assets	71,64,297	
Sub-total- Current assets	10,89,77,554	10,66,15,197
Total-Assets	12,50,09,698	12,60,96,309

For & on behalf of the Board
For SMART FINSEC LIMITED

For SMART FINSEC LIMITED


ARJUN KHERA, Sign./Director
MANAGING DIRECTOR
DIN: 00055694

Place: New Delhi
Date: 13/11/2019



H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar, 8 District Centre, Janakpuri, New Delhi-110058

Ph.: 011-25511883, 011-45530162

Email: harshdua@hotmail.com, harshduaca@hotmail.com

Limited Review Report

**The Board of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027**

We have reviewed the accompanying statement of unaudited financial results of Smart Finsec Limited for the quarter ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 1 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and six month ended on Sept. 30, 2018 and accordingly, we do not express any conclusion on the result in the Statement for the quarter and six month ended Sept. 30, 2018. As set out in Note 2 to the Statement, these figures have been furnished by the Management.

For H.K.Dua & Co.

Chartered Accountants

FRN: 00058117



CA Harsh Kumar Dua

M.No.080727

Place: New Delhi

Date: 13.11.2019

UDIN: 19080727AAAABV3671